

HANFA- Croatian Financial Services Supervisory Agency
Franje Račkoga 6
10000 ZAGREB

HANFA-Official Registry of Prescribed Information

Zagreb Stock Exchange
Ivana Lučića 2a
10000 ZAGREB

HINA – Croatian News Agency
ots@hina.hr

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Subject: **Notification on the revision of the expected operating revenues and EBITDA in 2019**
(Inside information)

Valamar Riviera d.d. with registered office in Poreč, Stancija Kaligari 1, personal identification number (OIB): 36201212847 (hereinafter: the Company), hereby informs that according to **preliminary** unaudited consolidated business results for 2019, Valamar Group's 2019 expected operating revenues are ranging between HRK 2,205 million and HRK 2,215 million which is above the previously announced expected range between HRK 2,175 million and HRK 2,200 million. The expected EBITDA is ranging between HRK 765 million and HRK 770 million which is above the previously announced expected range between HRK 750 million and HRK 760 million.

The growth of expected business results versus previously announced range is primarily due to higher one-off revenues from the sale of non-core long-term material Company's assets.

Valamar will publish the prescribed 2019 audited consolidated reports within the deadline prescribed by the relevant regulations.

Valamar Riviera d.d.