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Bloomberg: RIVP CZ; Reuters: RIVP.ZA
Listing: Prime Market of Zagreb Stock Exchange

HANFA- Croatian Financial Services
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HANFA – Official Registry of Regulated Information

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Poreč, 20/5/2022
File no: 1-41/22

Subject: Notification on significant legal transactions
(Inside information)

Valamar Riviera d.d. with its registered office in Poreč, Stancija Kaligari 1, OIB 36201212847 (hereinafter: the Company or Valamar), following the published notice of business relationship with a related party and expansion of business in Austria dated on 23/11/2021, hereby informs that the Supervisory Board of the Company on 20/5/2022, without the participation of the Chairman Mr. Gustav Wurmböck, in accordance with the provisions of Articles 263 and 270 of the Companies Act and provisions of the Company's internal acts, has given its consent to the Contract in relation to the management of hotel and tourist properties and facilities with Valamar Obertauern GmbH with registered office in Obertauern, Austria (hereinafter: Contract or HMA). By this Contract, Valamar will continue to provide management services and the performance of business activities in connection with the hotel property – Valamar Obertauern Hotel. The common name for this type of contract is a hotel management agreement. By concluding the Contract, the previously concluded contract in relation to the management of hotel and tourist properties and facilities from 2019 would be repealed. For the most part, the Contract still follows previous management contracts concluded by Valamar, reflecting the structure of hotel management that successfully lives in practice, as well as standard types and levels of management fees, with minor adjustments to the specific circumstances of business in Austria. The standard duration of the Contract is 20 + 5 years.

This HMA will also be the standard of Valamar's management of hotel and tourist properties and facilities in Austria.

Furthermore, the Supervisory Board of the Company on 20/5/2022 has given its consent on conclusion of the contract with HEP Opskrba d.o.o. on the purchase and sale of electricity for the needs of the Company for the period from 1/6/2022 to 31/5/2023. At the time of significant increase of energy sources'

prices (more than 300% for the electricity) and consequently the increase of the price of other basic goods and services important for regular business activities of the Company as well as lack of security in further regular delivery of energy sources and potential risk of further price's increase, the above-mentioned legal transaction, will provide to Valamar guaranteed delivery and price in the following one-year period. The electricity cost increase in KWh will be limited on 220% compared to the previous period.

Valamar Riviera.