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**Subject: Notification on intention to participate in the increase of the share capital of the
Company Imperial Riviera d.d.**

Valamar Riviera d.d. with registered office in Poreč, 1 Stancija Kaligari, personal identification number (OIB): 36201212847 (hereinafter: the Company or Valamar), LEI: 529900DUWS1DGNEK4C68, Member State: Republic of Croatia, ISIN: HRRIVPRA000, Securities: RIVP (RIVP-R-A), Listing: The Prime Market of Zagrebačka burza d.d., hereby announces its joint intention together with Allianz ZB d.o.o. društvo za upravljanje obveznim i dobrovoljnim mirovinskim fondovima which acts in its own name and on behalf of AZ Obvezni mirovinski fond kategorije A, OIB 15220336427, AZ Obvezni mirovinski fond kategorije B, OIB 59318506371, AZ Profit otvoreni dobrovoljni mirovinski fond, OIB 22134623145, AZ VIP zatvoreni dobrovoljni mirovinski fond, OIB 64811569641, AZ Dalekovod zatvoreni dobrovoljni mirovinski fond, OIB 49118401443, AZ HKZP zatvoreni dobrovoljni mirovinski fond, OIB 25137661054, AZ Zagreb zatvoreni dobrovoljni mirovinski fond, OIB 01774504225, Auto Hrvatska zatvoreni dobrovoljni mirovinski fond, OIB 24189818978 i AZ ZABA zatvoreni dobrovoljni mirovinski fond, OIB 11641097984 (hereinafter: AZ) - to participate in share capital increase of Imperial Riviera d.d. company, with registered office in Rab, 2 Jurja Barakovića, OIB: 90896496260, (hereinafter: Imperial) with the total amount of HRK 426,088,157.32 in accordance with the proposal of the decision on share capital increase, announced in the Invitation to the General Assembly of Imperial, convened for October 29, 2019.

Valamar and AZ are thus pursue their joint ventures in portfolio development with the aim of creating a stronger platform to continue investing in acquisitions, tourism projects in the region and expanding the tourism business.

Valamar Riviera d.d.