

HANFA- Croatian Financial Services
Supervisory Agency
24b Miramarska Street
10000 ZAGREB

HANFA – Official Registry of Regulated Information

Zagreb Stock Exchange
2a Ivana Lučića
10000 ZAGREB

HINA – Croatian News Agency
ots@hina.hr

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Subject: **Notification of release of treasury shares (RIVP-R-A)**

Pursuant to Article 430 of the Capital Market Act and the provisions of the Rules of the Zagreb Stock Exchange, Valamar Riviera d.d. with registered office in Poreč, 1 Stancija Kaligari, personal identification number (OIB) 36201212847 (hereinafter: the Company) hereby informs that on 29 May 2017 the Company released 24,182 treasury shares which represent 0.0191% of Company's share capital. After this release, the Company holds a total of 1,813,120 treasury shares which represent 1.4386% of Company's share capital.

Valamar Riviera d.d.