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File no: 1-105/18

**Subject: Notification of the binding offer to buy the Petersbühel hotel 4\* in Obertauern in Austria and the process of registering Valamar A GmbH**

Valamar Riviera d.d. with registered office in Poreč, 1 Stancija Kaligari, entered in the court register of the Commercial Court in Pazin under the following registration number (MBS) 040020883, personal identification number (OIB): 36201212847 (hereinafter: the Company or Valamar) hereby announces that on 26 July 2018 Valamar committed to buy the Petersbühel hotel 4\* in Austria.

The hotel is owned by Matthias Aichmann GmbH, with registered office at 6 Gamsleitenstraße, 5562 Obertauern, Austria. Valamar expects to complete the necessary steps to transfer 100% stake in this private sector company within the next two months. Valamar would also like to announce that it is in the process of registering Valamar A GmbH, a company seated in Vienna for the purpose of the business activities in Austria.

The acquisition of the Petersbühel hotel 4\* in Austria represents Valamar's step towards business internationalization. The hotel has 80 keys and a prime location in Obertauern, a winter tourism destination. Valamar is the leading investor in tourism with over HRK 4 billion invested, and the acquisition of the hotel in Obertauern is Valamar's first investment abroad. Austria is an important country for leisure tourism with a number of potential synergies for the operation of Croatian tourism companies, so this makes it a logical place to start the business internationalization.

VALAMAR RIVIERA d.d.