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Poreč, 29/11/2018  
Reg. no: 1-173/18

**Subject: Notification of finally approved investments for the year 2019**

Valamar Riviera d.d., with registered office in Poreč, 1 Stancija Kaligari, personal identification number (OIB): 36201212847, (hereinafter: the Company), pursuant to relevant regulations hereby announces that the Supervisory Board of the Company rendered the final decision on approval for investments in the year 2019 amounting to HRK 635.9 million.

In accordance with the previously announced, investments in 2019 represent the continuation of the strategy to reposition the portfolio towards products and services with high added value. Investments in 2019 are focused on the segment of premium camping in Istria and on Krk island and also opening the Valamar Collection Marea Suites 5\* in order to expand the family-oriented portfolio segment in Poreč. The plans also include numerous other projects for investments in amenities for guests in all the destinations and the continuation of significant investments in accommodation for seasonal employees, in line with the strategic goals until 2020.

Total approved investments of Valamar in 2019, including investments of Imperial d.d. and Hoteli Makarska d.d. amount HRK 793 million.

Valamar Riviera d.d.