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Subject: **Notification of approved investments for the year 2019**

Pursuant to the provision of Article 459 of the Capital Market Act and Article 2 of the Ordinance on disclosure of privileged Information which are directly related to the issuer and determining the issuer's justified interests in terms of non-disclosure, and in accordance with the previously announced investment cycle until 2020 worth up to HRK 2 billion, Valamar Riviera d.d. with registered office in Poreč, 1 Stancija Kaligari, personal identification number (OIB) 36201212847 (hereinafter: the Company) hereby announces that the Supervisory Board of the Company granted general prior approval for investments **in the year 2019** amounting to HRK 616.5 million. The final decision on 2019 investments will be rendered within this year.

2019 investments represent the continuation of the strategy to reposition the portfolio towards products and services with high added value. Investments in 2019 are focused on the segment of premium camping in Istria and on Krk island and also opening the Valamar Collection Marea Suites 5* in order to expand the family-oriented portfolio segment in Poreč. The plans also include numerous other projects for investments in amenities for guests in all the destinations and the continuation of significant investments in accommodation for seasonal employees, in line with the strategic goals until 2020.

Valamar Riviera d.d.