VALAMAR RIVIERA

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Poreč, 30/06/2017
File no: 17-53/17

Subject**: Notification of Approved Investments**

Pursuant to Article 459 of the Capital Market Act and Article 2 of the Ordinance on Disclosure of Privileged Information Which Are Directly Related to the Issuer and Determine the Issuer's Justified Interests in Terms of Non-Disclosure, Valamar Riviera d.d. with registered office in Poreč, 1 Stancija Kaligari, personal identification number (OIB) 36201212847 (hereinafter: the Company) hereby informs that in accordance with the previously announced investment cycle until 2020, worth up to HRK 2 billion, the Supervisory Board of the Company has approved investments **for the year 2018** totaling HRK 703.84 million.

The approved investments represent the continuation of the company strategy to reposition the portfolio towards products and services with high added value. In 2018, the Company plans to complete the Valamar Girandella Resort in Rabac. It will include the first Kinderhotel in Valamar's portfolio, thus expanding the family-oriented portfolio segment. The investment in the Valamar Pinia Family Suites in Poreč will also result in a new, luxury family hotel. 2018 investment plans also include the continuation of Valamar's large strategical investments in premium camping in Istria and on the island of Krk. Investments in Dubrovnik are focused on creating additional amenities for the Valamar Argosy hotel. Numerous other projects that include investments in amenities for guests as well as accommodation for seasonal employees are also planned in accordance with the Company's strategic goals until 2020.

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