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Bloomberg: RIVP CZ; Reuters: RIVP.ZA
Listing: Prime Market of Zagreb Stock Exchange

HANFA- Croatian Financial Services
Supervisory Agency
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HANFA – Official Registry of Regulated Information

Zagreb Stock Exchange
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Subject: Notice on approved investments for 2024 and significant legal transactions
(inside information)

Valamar Riviera d.d., with registered office in Poreč, Stancija Kaligari 1, personal identification number (OIB) 36201212847 (hereinafter: Company), hereby announces that on December 5, 2023 its Supervisory Board has approved a Business Plan (Budget) for 2024 which includes also capital investments in the planned amount of EUR 43.14 million what, with the previously approved investments in Imperial Riviera d.d. in the amount of EUR 38.43 million, shall make the total investments at the Valamar Group level in the amount of EUR 81.57 million.

Key investments in the Valamar Group for the next season are directed at repositioning and improving the quality of services, digitalization, green construction, sustainable energy sources and tourist infrastructure in all destinations.

The Company's approved capital investments mostly refer to the investment in Allegro Sunny Hotel & Residence in Rabac and Koralj Sunny Hotel on the island of Krk, which will be repositioned in Sunny brand, in which Valamar has so far successfully repositioned several hotels on the economic and simple holiday market with excellent quality of service and value for money. Further investments in Isabella Valamar Collection Island Resort in Poreč, Valamar Argosy Hotel in Dubrovnik and the Company's campsites continue, as well as other investments in facilities and contents for guests, as well as maintenance and improvement of products in all destinations.

Investments in Imperial Riviera d.d. facilities which are managed by the Company are also approved, and they relate to the first phase of reconstruction and repositioning of Suha Punta tourist resort in the Valamar Collection Rab Resort 4*/5*, repositioning of Riviera Sunny Resort by Valamar in Makarska in the Sunny brand, construction of the new Bike Center in Poreč and further investments in the improvement of the offer in the hotels Valamar Padova, Imperial Valamar Collection, Padova Premium Camping Resort on the island of Rab and in the hotel Valamar Lacroma in the destination of Dubrovnik, where the arrangement of a new complex for the accommodation of employees is also planned.

The continuation of investments in the premium segment, in which the best indicators of income growth, prices and return on investment have been achieved in recent years, confirms the success of the investment strategy so far and the expectation that the demand for premium products and services in tourism will remain strong.

The Company also informs that on the same day the Supervisory Board approved the conclusion of several allotment agreements for 2024 with the agency OTS Open Travel Services AG, Europa Strasse 19, 8152 Glattbrugg, CH, VAT No: CHE112641695 and OTS Travel Solutions AG, Europa Strasse 19, 8152 Glattbrugg, CH, Reg.No.: CHE115856246 with a total estimated value of EUR 6,530,000.00 at the level of the Valamar Group (for services in facilities owned and managed by Valamar), of which EUR 4,500,000.00 accounts for the Company.

Valamar Riviera d.d