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Subject: Notice of final approved investments for 2020

Valamar Riviera d.d. with registered office in Poreč, Stancija Kaligari 1, personal identification number (OIB): 36201212847 (hereinafter: Valamar and/or Company), LEI: 529900DUWS1DGNEK4C68, Member State: Republic of Croatia, ISIN: HRRIVPRA000, Securities: RIVP (RIVP-R-A), Listing: The Prime Market of Zagrebačka burza d.d., hereby announces that the Supervisory board of the Company has made a final decision on approval of investments for 2020 in the amount of HRK 599.9 million.

As previously announced and published, the investments for 2020 include the first construction phase of the resort in the Pical zone in Poreč – Valamar Pinea Collection Resort, the continued investment in Istra Premium Camping Resort in Funtana and other investment projects related to guest facilities and amenities in all destinations, continued investment in accommodation for seasonal workers, as well as continued investment in energy efficiency and digitalization projects.

The total approved investments of the Valamar group for 2020, including Imperial Riviera d.d., amount to HRK 826.2 million and represent a continuation of the investment strategy in repositioning and upgrading the portfolio.

Valamar Riviera d.d.