

LEI: 529900DUWS1DGNEK4C68
Member State: Republic of Croatia
ISIN: HRRIVPRA000
Security: RIVP (RIVP-R-A)
Bloomberg: RIVP CZ; Reuters: RIVP.ZA
Listing: Prime Market of Zagreb Stock Exchange

HANFA- Croatian Financial Services
Supervisory Agency
Franje Račkog 6
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HANFA – Official Registry of Regulated Information

Zagreb Stock Exchange
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Poreč, 24/04/2023
File no: 1-29/23

Subject: General Assembly of Valamar Riviera d.d. held on 24 April 2023
- **notification and voting results**
(General assembly - agenda, proposals, decisions of meeting)

We hereby inform you that the General Assembly of Valamar Riviera d.d. with registered office in Poreč, Stancija Kaligari 1, personal identification number (OIB) 36201212847 (hereinafter: the Company), was held on 24 April 2023 at the Valamar Diamant Hotel & Residence, Poreč, Brulo 1, starting at 13:00.

The General Assembly rendered all its decisions according to the proposals determined by the Management Board and Supervisory Board of the Company that were included in the invitation to the General Assembly and published on the court register website (reference number: 37604-2) on 3 March 2023 and on the Zagreb Stock Exchange on 28 February 2023, and also published in their prescribed form on the Company's website at www.valamar-riviera.com. There were no counterproposals.

Furthermore, pursuant to the provision of Article 286 paragraph 6 of the Companies Act, the Company hereby announces the voting results at the General Assembly:

Agenda point 1a) - Decision on the distribution of profit

- 73,452,937 shares based on which valid votes were cast,
- The valid votes cast represent a share of 58.28 % of the total share capital of the Company,
- 73,452,937 votes FOR,
- 0 votes AGAINST
- 0 ABSTENTIONS

Commercial Court in Pazin, Company Registry Number 040020883, VAT identification number HR36201212847; Company: Valamar Riviera Joint Stock Company for Tourism; shortened company name: Valamar Riviera d.d.; HRK 1,672,021,210.00/221.915.350,72 €* of shared capital, fully paid; 126,027,542 shares; Registry Number 3474771; Accounts: ADDIKO BANK d.d. Zagreb IBAN: HR 2625000091101024767, SWIFT: HAABHR22; ZAGREBAČKA BANKA d.d. Zagreb IBAN: HR 4123600001101319202, SWIFT: ZABAHR2X, ERSTE & STEIERMÄRKISCHEO BANK d.d. Rijeka IBAN: HR 0624020061100389454, SWIFT: ESBCHR22; PRIVREDNA BANKA ZAGREB d.d. Zagreb IBAN: HR 4723400091100153498, SWIFT: PBZGHR2X; RAIFFEISEN BANK AUSTRIA d.d. Zagreb IBAN: HR 1624840081102134625, SWIFT: RZBHHR2X; NOVA HRVATSKA BANKA d.d. Zagreb IBAN: HR 9025030071100039991, SWIFT: VBCRHR22; ISTARSKA KREDITNA BANKA UMAG d.d. Umag IBAN: HR 742380006110009020, SWIFT: ISKBHR2X; OTP BANKA d.d. Zadar IBAN: HR 4724070001100365752, SWIFT: OTPVHR2X; HRVATSKA POŠTANSKA BANKA d.d. Zagreb IBAN: HR112390001101322250, SWIFT: HPBZHR2X; www.valamar-riviera.com, President of the Management Board: Željko Kukurin, Members of the Management Board: Marko Čižmek and Ivana Budin Arhanić; Chairman of the Supervisory Board: Gustav Wurmböck.

*the amount of share capital in euro is expressed for information at a fixed exchange rate of 7.53450, pending implementation of the adjustment and registration of the share capital in euro according to the Act on Amendments to the Companies Act (Official gazette "Narodne novine", No. 114/22)

Agenda point 1b) i) - Decision on granting discharge to the members of the Management Board

- 73,452,937 shares based on which valid votes were cast,
- The valid votes cast represent a share of 58.28 % of the total share capital of the Company,
- 73,452,937 votes FOR,
- 0 votes AGAINST
- 0 ABSTENTIONS

Agenda point 1b) ii) - Decision on granting discharge to the members of the Supervisory Board

- 36,181,110 shares based on which valid votes were cast,
- The valid votes cast represent a share of 28.71 % of the total share capital of the Company,
- 36,181,110 votes FOR,
- 0 votes AGAINST
- 0 ABSTENTIONS

Agenda point 2) – Remuneration Report of Management and Supervisory Board Members for 2022

- 73,452,937 shares based on which valid votes were cast,
- The valid votes cast represent a share of 58.28 % of the total share capital of the Company,
- 73,149,701 votes FOR,
- 303,236 votes AGAINST
- 0 ABSTENTIONS

Agenda point 3) – Decision on the appointment of the Company's auditors

- 73,452,937 shares based on which valid votes were cast,
- The valid votes cast represent a share of 58.28 % of the total share capital of the Company,
- 72,398,719 votes FOR,
- 1,054,218 votes AGAINST
- 0 ABSTENTIONS

Agenda point 4) – Share Capital adjustment

- 73,452,937 shares based on which valid votes were cast,
- The valid votes cast represent a share of 58.28 % of the total share capital of the Company,
- 73,451,881 votes FOR,
- 1,056 votes AGAINST
- 0 ABSTENTIONS

Agenda Point 5) - Amendments to the Articles of Association of the Company

- 69,768,243 shares based on which valid votes were cast,
- The valid votes cast represent a share of 55.36 % of the total share capital of the Company,
- 69,768,243 votes FOR,
- 0 votes AGAINST
- 3,684,694 ABSTENTIONS

Agenda point 6) - Decision on dividend payout

- 73,452,937 shares based on which valid votes were cast,
- The valid votes cast represent a share of 58.28 % of the total share capital of the Company,

- 73,452,937 votes FOR,
- 0 votes AGAINST
- 0 ABSTENTIONS

The General Assembly rendered the **Decision on dividend payout** as follows:

- 1) The shareholders of the Company shall be paid a dividend of EUR 0.20 (in words: twenty cents) per each share (HRK 1.51 per share recalculated in accordance to the fixed conversion rate).
- 2) The dividend shall be paid out of the retained profit achieved in 2019 in the amount of EUR 24,377,581.40 (HRK 183,672,887.06 recalculated in accordance to the fixed conversion rate).
- 3) All Company shareholders as owners of shares registered in their accounts of dematerialized securities in the system of the Central Depository and Clearing Company as at 28 April 2023 (record date) are eligible for dividend payout.
- 4) The ex date is 27 April 2023.
- 5) Company shareholders shall receive their dividend on 10 May 2023 (payment date).

At the General Assembly meeting, the chairman of the Supervisory Board, Mr. Gustav Wurmböck, announced that he will resign from the position of chairman of the Supervisory Board in June 2023, but will remain a member of the Supervisory Board until the end of his term. At the same time, he announced that he will propose the current deputy chairman, Mr. Franz Lanschützer, as the new chairman of the Supervisory Board.

Valamar Riviera d.d.