



**HANFA- Croatian Agency for
Supervision of Financial Services**
Miramarska cesta 24 b
10000 ZAGREB

HANFA – Official Register of Regulated Information

Zagreb Stock exchange

Ivana Lučića 2a
10000 ZAGREB

HINA – Croatian News Agency
ots@hina.hr

In Poreč, 15.03.2016.
Reg. no: 1-29/16

Subject: Announcement on the held session of Supervisory Board, on determined resolution proposals for General Assembly and announcement of investments

Valamar Riviera d.d. seated in Poreč, Stancija Kaligari 1, OIB: 36201212847 (hereinafter: Company) in accordance with Article 123 of the Rules of the Zagreb Stock Exchange announces that on the 15th of March 2016 a Supervisory Board meeting was held during which the audited annual consolidated and unconsolidated financial report for 2015 has been determined, which will be made public within the prescribed period, in accordance with the provisions of the relevant regulations.

Supervisory Board has also determined the resolution proposals for General Assembly convened for the 27th of April 2016 on the following resolutions: profit distribution, payment of dividend, auditor for 2016 and changes of Company Statute, which proposals will be published within the prescribed period in the invitation for the General Assembly, in accordance with relevant regulations.

At the same meeting, Supervisory Board had approved the investment in Family Life Bellevue Resort 4* in Rabac in amount of 196,69 million HRK which will be realized for the season 2017. Withal, Supervisory Board had approved strategic partnership with the companies TUI NORTHERN EUROPE LIMITED, TUI UK and TUI Nordic Holding AB, which implicate the branding of Family Life Bellevue Resort into the first Family Life concept in Croatia according to TUI standards, and business cooperation for the next three years (seasons 2017, 2018 and 2019).

Family Life Bellevue Resort project is the part of strategic development plan for the destination Rabac, as resort destination of 4* in the period from 2016-2018, for which investment frame is planned in amount of 56 million EUR.

Valamar Riviera d.d. Management Board