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Subject: Notice on approved investments for 2025 and significant legal transactions
(inside information)

Valamar Riviera d.d., with registered office in Poreč, Stancija Kaligari 1, OIB 36201212847 (hereinafter: Company), hereby announces that on December 3, 2024 its Supervisory Board has approved a Business Plan (Budget) for the year 2025 which includes capital investments in the planned amount of EUR 101.1 million, so that, together with the previously approved investments in Imperial Riviera d.d. in the amount of EUR 60.1 million, the total investments at the Valamar Group level shall amount to EUR 161.2 million.

The Company's planned investments primarily focus on the development of a premium summer resort in Poreč, Pical Resort 5*, Valamar Collection the largest single investment in Croatian tourism, in which Valamar plans to invest a total of EUR 139 million within a two-year period. Hotel Pical 5* will be open year-round, with plenty of diverse amenities for various types of holidays, increasing the quality of tourism in Poreč, Istria and Croatia. Pical Resort will employ around 700 employees in full-time positions, providing an excellent opportunity for career development in the hotel industry. Pical Beach, all sports and entertainment services, indoor swimming pool, promenades and other recreational facilities will be open to the public, i.e., available to guests, visitors, and residents alike.

Additionally, the Company remains committed to enhancing its campsites and guest amenities and facilities, maintaining and upgrading products across all destinations, and prioritizing investments in renewable sources, green energy, and digitalization, all in line with its commitment to sustainable and responsible business practices.

Investments in the hospitality properties of Imperial Riviera d.d., which are managed by the Company, have also been approved. These investments are aimed at the continuation of the of Arba Resort, Valamar Collection, the renovation of the tourist resort Sunny Makarska by Valamar, enhancing the beach amenities, and preparing future projects.

The Company also announces that, on the same day, the Supervisory Board approved the conclusion of several allotment contracts for the year 2025 with the following agencies:

- OTS Open Travel Services AG, with a total estimated value of EUR 7.96 million at the Valamar Group level (for services in properties owned and managed by Valamar), of which EUR 5.22 million refers to the Company and
- Jet2holidays Limited, total estimated value of EUR 8.8 million at the Valamar Group level (for services in properties owned and managed by Valamar), of which EUR 4.9 million pertains to the Company.

Valamar Riviera d.d.