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LEI: 529900DUWS1DGNEK4C68 Member State: Republic of Croatia ISIN: HRRIVPRA000 Security: RIVP (RIVP-R-A) Bloomberg: RIVP CZ; Reuters: RIVP.ZA Listing: Prime Market of Zagreb Stock Exchange

HANFA- Croatian Financial Services Supervisory Agency Franje Račkog 6 10000 ZAGREB

HANFA – Official Registry of Regulated Information

Zagreb Stock Exchange Ivana Lučića 2a 10000 ZAGREB

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> Poreč, 23/12/2022 File no: 1-109/22

Subject: Notification on the RDP remuneration program in shares (Inside information)

Valamar Riviera d.d. with its registered office in Poreč, Stancija Kaligari 1, OIB 36201212847 (hereinafter: the Company or Valamar), hereby informs that on December 23, 2022, its Supervisory Board approved amendments to the Rules on remuneration in Company's shares – "Recovery & development program" from 2021 (hereinafter: RDP) in accordance which the Company's, and Valamar group (hereinafter: Group) companies included in consolidated report, key employees will be remunerated in the Company's shares in the gross value of up to 50 million HRK. Company's and Group's key employees included within RDP consist of team of approximately 234 employees, and the cost of RDP's realization, a reservation will be made in the Company's business books in 2022, in accordance to relevant regulations.

RDP is appointed in order to additionally motivate Company's and Group's key employees for their work and commitment for aim of the recovery of Group's capital value or EBIDTA until December 31, 2022, i.e. respectively business recovery of the Company and the Group in years 2021 and 2022 given the overall crisis caused by COVID-19 pandemic, which resulted in poorer business results in 2020 and 2021, as well as significantly reduced incomes of key employees. The work and commitment of key employees is one of the crucial factors for the successful operation of the Company and the Group, as well as rapid business recovery of the Company and the Group in the previous period.

Valamar Riviera d.d.

Commercial Court in Pazin, Company Registry Number 040020883, VAT identification number HR36201212847; Company: Valamar Riviera Joint Stock Company for Tourism; shortened company name: Valamar Riviera d.d.; HRK 1,672,021,210.00 of shared capital, fully paid; 126,027,524 shares; Registry Number 3474771: Accounts: ADDIKO BANK d.d. Zagreb IBAN: HR 262500091101024767, SWIFT: HAABHR22; ZAGREBAČKA BANKA d.d. Zagreb IBAN: HR 4123600001101319202, SWIFT: ZABAHR2X, ERSTE & STEIERMÄRKISCHE0 BANK d.d. Rijeka IBAN: HR 0624020061100389454, SWIFT: ESBCHR22; PRIVREDNA BANKA ZAGREB d.d. Zagreb IBAN: HR 4723400091100153498, SWIFT: PBZGHR2X; RAIFFEISEN BANK AUSTRIA d.d. Zagreb IBAN: HR 1624840081102134625, SWIFT: RZBHHR2X; NOVA HRVATSKA BANKA d.d. Zagreb IBAN: HR 9025030071100039991, SWIFT: VBCRHR22; ISTARSKA KREDITNA BANKA UMAG d.d. Umag IBAN: HR 7423800061110009020, SWIFT: ISKBHR2X; OTP BANKA d.d. Zadre IBAN: HR 4724070001100365752, SWIFT: OTPVHR2X; HRVATSKA POŠTANSKA BANKA d.d. Zagreb IBAN: HR1123900011101322250, SWIFT: HPBZHR2X; www.valamar-rivera.com, President of the Management Board: Željko Kukurin, Members of the Management Board: Marko Čižmek and Ivana Budin Arhanić; Chairman of the Supervisory Board: Gustav Wurmböck.