

Valamar Riviera d.d. Stancija Kaligari 1 52440 Poreč Croatia T +385 52 408 000 F +385 52 451 608 www.valamar.com E info@valamar.com

LEI: 529900DUWS1DGNEK4C68
Member State: Republic of Croatia
ISIN: HRRIVPRA000
Security: RIVP (RIVP-R-A)
Bloomberg: RIVP CZ; Reuters: RIVP.ZA
Listing: Prime Market of Zagreb Stock Exchange

HANFA- Croatian Financial Services Supervisory Agency Franje Račkoga 6 10000 ZAGREB

HANFA-Official Registry of Prescribed Information

Zagreb Stock Exchange Ivana Lučića 2a 10000 ZAGREB

HINA - Croatian News Agency ots@hina.hr

Poreč, 23/3/2021 File no: 1-27/21

Subject: Notification of the Merger agreement submission to the court register and announcement to shareholders pursuant to Article 517, paragraph 2 and Article 531, paragraph 1 of the Companies Act

(Other non-regulated information)

We hereby announce that the Merger agreement between Valamar Riviera d.d. with registered office in Poreč, Stancija Kaligari 1, registered at the court register of the Commercial Court in Pazin with the number (MBS) 040020883, personal identification number (OIB) 36201212847 as transferee company (hereinafter: Transferee) and PALME TURIZAM d.o.o. with registered office in Dubrovnik, Vatroslava Lisinskog 15 A, registered at the court register of the Commercial Court in Dubrovnik with the number (MBS) 090014461, personal identification number (OIB) 22017442176 as transferor company (hereinafter: Transferor), concluded on 19 March 2021 and confirmed by notary public Tanja Ferenc from Poreč, document number OV-1398/2021 (hereinafter: Merger agreement) was submitted to the court register of the Commercial Court in Pazin on 23 March 2021.

We hereby notify the shareholders that the Merger agreement and all the documents pertaining to the said merger prescribed by Article 517, paragraph 2 of the Companies Act is available on the Transferee's website www.valamar-riviera.dom free of charge.

The Transferee is the sole shareholder of the Transferor so the Transferee's General Assembly will not be convoked due to the said merger, pursuant to Article 531, paragraph 1 of the Companies Act.

The Transferee's shareholders whose shares combined represent at least 1/20 of the Transferee's share capital have the right to request from the Transferee's Management board to convoke the Transferee's General assembly in order to approve the Merger agreement in the period of one month from this announcement's release date.

Valamar Riviera d.d.

Commercial Court in Pazin, Company Registry Number 040020883, VAT identification number HR36201212847; Company: Valamar Riviera Joint Stock Company for Tourism; shortened company name: Valamar Riviera d.d.: HRK 1.672.021.210,00 of shared capital, fully paid, 126.027.542 shares; Registry Number 3474771: Accounts: ADDIKO BANK d.d. Zagreb IBAN: HR 2625000091101024767, SWIFT: HAABHR22; ZAGREBAČKA BANKA d.d. Zagreb IBAN: HR 4123600001101319202, SWIFT: ZABAHR2X; ERSTE & STEIERMÄRKISCHE BANK d.d. Rijeka IBAN: HR 0624020061100389454, SWIFT: ESBCHR22; PRIVREDNA BANKA d.d. Zagreb IBAN: HR 4723400091100153498, SWIFT: PBZGHR2X; RAIFFEISEN BANK AUSTRIA d.d. Zagreb IBAN: HR 1624840081102134625, SWIFT: RZBHHR2X; SBERBANK d.d. Zagreb IBAN: HR 9025030071100039991, SWIFT: VBCRHR22; ISTARSKA KREDITNA BANKA UMAG d.d. Umag IBAN: HR 7423800061110009020, SWIFT: ISKBHR2X; OTP BANKA d.d. Zadar IBAN: HR 4724070001100365752, SWIFT: OTPVHR2X; www.valamar-riviera.com, President of the Management Board: Željko Kukurin, Member of the Management Board: Marko Čižmek; President of the Supervisory Board: Gustav Wurmböck.