

Shareholder information

NOTICE OF THE GENERAL MEETING DECISION OF VALAMAR RIVIERA d.d.

The General Meeting of the company VALAMAR RIVIERA d.d., Poreč, tax id. no. (OIB) 36201212847, held on 27 April 2016 made the decision on payment of dividends in cash or rights as follows:

1. Shareholders of the Company will be paid a dividend in an amount of HRK 0.60 (sixty lipa) per share.
2. Dividends will be paid from retained profits earned in 2013.
3. All shareholders of the Company – owners of shares registered in their dematerialized securities accounts in the computer system of the Central Depository and Clearing Company, Inc. on 4 May 2016 (record date) – shall be entitled to payment of dividends (claim).
4. Shareholders of the Company so willing may receive dividends as rights – Company shares. The total dividend to which a shareholder is entitled (the number of shares multiplied by the dividend amount per share) will first be reduced by the amount of dividend tax (if applicable to a given shareholder) and then divided by the average daily price of the Company's share recorded on the official market of the Zagreb Stock Exchange on the date of this decision (rounded down to the nearest whole number). Any possible remainder shall be disbursed in cash. Treasury shares shall be used to pay dividends as rights – Company shares. If the number of treasury shares is not sufficient for full settlement of all shareholder claims for dividend payment in rights – Company shares, all requests will be fulfilled by adequately and proportionally reducing the number of requested shares.
5. The written, signed statements of the shareholders willing to receive dividends as rights (Company shares), must be submitted to the Central Depository and Clearing Company, Inc. no later than 20 May 2016.
The statement form may be downloaded by shareholders at the Company website (www.valamar-riviera.com).
6. Shareholders who do not provide the statement indicating their preference for payment of dividends as rights – shares, or whose statement is not received by the Central Depository and Clearing Company, Inc. by 20 May 2016, shall receive dividends in cash.
7. The date after which trading will proceed on a regulated market without the right to dividend payment shall be 3 May 2016 (ex-dividend date).
8. Dividends shall be paid to shareholders of the Company on 27 May 2016 (payment date).

_____, _____, _____, _____
(Full name of shareholder/account owner) (place of residence/seat) (address) (tax id. no. (OIB))

Securities account No.:

I hereby submit to the company VALAMAR RIVIERA d.d., Poreč, OIB 36201212847 (hereinafter: Company) via the Central Depository and Clearing Company, Inc., Zagreb, tax id. no. (OIB) 64406809162 (hereinafter: SKDD) the following

STATEMENT

whereby, in accordance with the decision of 27 April 2016 made by the General Meeting of the Company, I declare my wish for payment of dividends as rights – shares of the Company with the ticker RIVP-R-A.

By signing this Statement I confirm that I am aware of and accept the legal ramifications of this Statement and that I am authorized to sign this Statement.

Date: . . 2016

(seal)

(Signature)¹

Important:

Please disregard this statement if you wish to receive cash payment of dividends.

You may submit this statement no later than **20 May 2016** in one the following ways:

- a) directly to the SKDD customer service office, Heinzelova 62a, Zagreb, from 8:00 a.m. to 5:00 p.m.
- b) by regular mail to the SKDD, Heinzelova 62a, Zagreb
- c) scanned and sent by e-mail to the following address: skdd@skdd.hr

Statements sent by telefax or in any manner not specified above will not be processed.

The statement form may be downloaded at www.valamar-riviera.com.

Statements received by SKDD after **20 May 2016** will be considered late.

Insofar as the need for additional contact arises, **please provide your phone number:**

_____ or **e-mail address:**

Note:

For omnibus and password protected custody accounts, custodians shall be authorised to directly enter the statement of each investor whose shares are registered in these accounts into the SKDD information system by 20 May 2016.

With respect to shares registered with a joint securities account, the statement must have clearly specified all co-holders who also personally sign the statement.

¹ If a shareholder/securities account owner is a legal person, the Statement must include the clearly written name of the authorized representative who personally signs the statement, with the company seal stamped at the "M.P." (seal) position. If a shareholder/owner of securities account is a natural person only a personal signature is required. In case of minors and persons deprived of legal decision-making capacity, the Statement may be signed by persons so authorized by law or by decision of the body with jurisdiction over such matters.