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> Poreč, 29/11/2018 Reg. no: 1-173/18

Subject: Notification of finally approved investments for the year 2019

Valamar Riviera d.d., with registered office in Poreč, 1 Stancija Kaligari, personal identification number (OIB): 36201212847, (hereinafter: the Company), pursuant to relevant regulations hereby announces that the Supervisory Board of the Company rendered the final decision on approval for investments in the year 2019 amounting to HRK 635.9 million.

In accordance with the previously announced, investments in 2019 represent the continuation of the strategy to reposition the portfolio towards products and services with high added value. Investments in 2019 are focused on the segment of premium camping in Istria and on Krk island and also opening the Valamar Collection Marea Suites 5* in order to expand the family-oriented portfolio segment in Poreč. The plans also include numerous other projects for investments in amenities for guests in all the destinations and the continuation of significant investments in accommodation for seasonal employees, in line with the strategic goals until 2020.

Total approved investments of Valamar in 2019, including investments of Imperial d.d. and Hoteli Makarska d.d. amount HRK 793 million.

Valamar Riviera d.d.

Commercial Court in Pazin, Company Registry Number 040020883, VAT identification number HR36201212847; Company: Valamar Riviera Joint Stock Company for Tourism; shortened company name: Valamar Riviera d.d.: HRK 1.672.021.210,00 of shared capital, fully paid, 126.027.542 shares; Registry Number 3474771: Accounts: ADDIKO BANK d.d. Zagreb IBAN: HR 2625000091101024767, SWIFT: HAABHR22; ZAGREBAČKA BANKA d.d. Zagreb IBAN: HR 4123600001101319202, SWIFT: ZABAHR2X; ERSTE & STEIERMÄRKISCHE BANK d.d. Rijeka IBAN: HR 0624020061100389454, SWIFT: ESBCHR22; PRIVREDNA BANKA d.d. Zagreb IBAN: HR 4723400091100153498, SWIFT: PBZGHR2X; RAIFFEISEN BANK AUSTRIA d.d. Zagreb IBAN: HR 4723400091100153498, SWIFT: PBZGHR2X; RAIFFEISEN BANK AUSTRIA d.d. Zagreb IBAN: HR 1624840081102134625, SWIFT: RZBHHR2X; SBERBANK d.d. Zagreb IBAN: HR 9025030071100039991, SWIFT: VBCRHR22; ISTARSKA KREDITNA BANKA UMAG d.d. Umag IBAN: HR 7423800061110009020, SWIFT: ISKBHR2X; OTP BANKA d.d. Zadar IBAN: HR 472407001100365752, SWIFT: OTPVHR2X; www.valamar-riviera.com, President of the Management Board: Željko Kukurin, Member of the Management Board: Marko Čižmek; President of the Supervisory Board: Gustav Wurmböck.